

## Memo

To: Members of Council

From: Maureen Spratt, Town Clerk

Date: February 28, 2022

Regarding: By-law Number 7269-22 Lease Agreement with

Fisheries and Oceans Canada

Please be advised that staff is seeking Council approval to renew and execute a lease agreement for the water lot on the Madawaska River (the Arnprior Municipal Marina) with the Small Craft Harbours Branch of the Federal Department of Fisheries and Oceans.

The Town has regularly executed a lease agreement with the Department of Fisheries and Oceans to operate the municipal marina. The annual lease payment is 20% (plus taxes) of all gross revenue received by the municipality for the mooring of boats at the marina.

A new five (5) year Lease Agreement forms part of the by-law and is included on the February 28<sup>th</sup> Council Agenda beginning April 1, 2022 and ending March 31, 2027.

Regards,

Maureen Spratt, Town Clerk